



Republic of the Philippines  
DEPARTMENT OF AGRICULTURE  
NATIONAL IRRIGATION ADMINISTRATION  
REGIONAL OFFICE NO. III (CENTRAL LUZON)

August 27, 2024

THE AUTHORIZED MANAGING OFFICER  
LORENZO CONSTRUCTION & DEVELOPMENT CORPORATION  
Alua, San Isidro, Nueva Ecija

SUBJECT : NOTICE OF AWARD

Sir,

Please be informed that the contract for the project **Bustos Dam After Bay Structure Project** located at **Bustos, Bulacan** with Contract No. **NIAR3-2024-BUL-BUSTOS DAM-46** has been awarded to **LORENZO CONSTRUCTION & DEVELOPMENT CORPORATION** in the amount of **Ninety-Two Million One Hundred Twenty-Seven Thousand Seven Hundred Sixteen and 73/100 Pesos Only (PhP 92,127,716.73)**;

In this connection, you are hereby requested to submit the Performance Security in the amount and form of either one of the following or a combination thereof;

- Cash, Manager's Check, Cashier's Check, Irrevocable Letter of Credit issued by a reputable bank in the amount of **P 9,212,771.67**.
- Performance Bond, callable on demand issued by GSIS or by a Surety or Insurance Company duly accredited by the Insurance Commissioner in the amount of **P 27,638,315.02**.

Also, submit a complete construction program, for approval of NIA, for the orderly performance of the contract works, to wit;

- PERT/CPM;
- Equipment Utilization Schedule;
- Manpower Utilization Schedule;
- Construction Safety and Health Program (CSHP) approved by DOLE; and
- Affidavit of Site Inspection

It is requested that the above-mentioned requirements be complied with and upon satisfactory compliance thereof, enter into a contract with NIA in accordance with the terms and conditions of the contract documents.


In the event you fail for whatever reason to execute the contract and/or satisfy the above requirements within ten (10) calendar days from receipt of this notice, it shall be understood that you are no longer interested in the contract. The NIA therefore, shall have the option to consider awarding the contract to the second-lowest bidder and likewise, your bid security will be forfeited.

Very truly yours,

JOSEPHINE B. SALAZAR  
Regional Manager

CCM -

CONFORME:

  
JOSE MAXIMINO L. VILLAREAL  
Authorized Managing Officer  
LORENZO CONSTRUCTION &  
DEVELOPMENT CORPORATION

Date: Aug. 27, 2024